

SOUTHERN AFRICAN DEVELOPMENT COMMUNITY

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SADC-RTGS OPERATIONAL NOTICE: 0010/2020

CHANGES TO THE SADC-RTGS DEPOSIT RATE

Please note that the South African Reserve Bank (SARB) has cut the repo rate by 100 basis points. This takes the repo rate to 4.25% effective 15 April 2020.As a result the SADC-RTGS deposit rate has been adjusted to 2.25 %.

We will notify if any changes arise.

Any queries in this regard may be directed to the SADC-RTGS Customer Support Centre; Telephone No.: +27 12 313 4622 / e-Mail address: <u>SADC-RTGS-CSC@resbank.co.za</u>

Yours faithfully

Magedi-Titus Thokwane SADC-RTGS OPERATIONS SOUTH AFRICAN RESERVE BANK

SADC-RTGS Customer Support Centre Telephone No +27 12 313 4622 / Email address SADC-RTGS-CSC@resbank.co.za